JOHN A. LOGAN COLLEGE

&

FINANCIAL REPORT

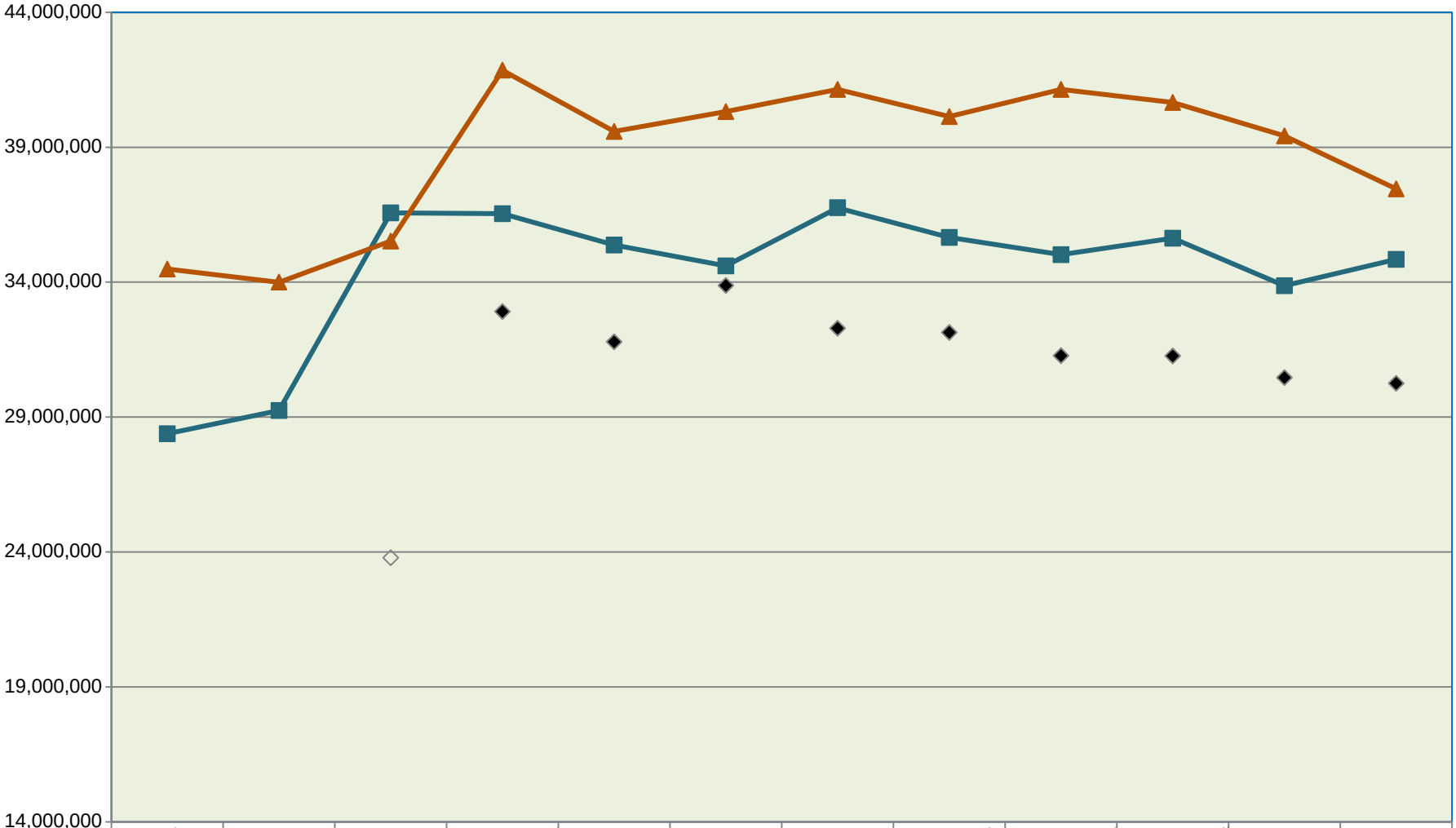
FOUR MONTHS ENDED

OCTOBER 31, 2023

	First Mid-Illinois Accounts	Bank of Herrin Trust Accounts	Banterra Accounts & Investments	Illinois Funds Investments	Total
BANK STATEMENT BALANCE	279,093.47	1,934,629.15	18,105,273.35	20,878,549.34	41,197,545.31
O/S Deposits/(Deductions)	8,248.62	-	(90,362.22)	5,948.07	(76,165.53)
	287,342.09	1,934,629.15	18,014,911.13	20,884,497.41	41,121,379.78
Less O/S Checks	-	-	125,181.31	-	125,181.31
	287,342.09	1,934,629.15	17,889,729.82	20,884,497.41	40,996,198.47

Education Fund	$	-	54,108.82

All CASH AND INVESTMENTS BY MONTH



	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
FY20	22,080,064	25,884,959	27,517,929	30,296,202	26,465,515	27,358,310	26,998,800	25,734,074	24,568,393	23,372,036	22,194,329	21,101,134
FY21	20,153,279	18,912,819	23,784,498	32,905,688	31,782,511	33,881,082	32,291,614	32,131,805	31,278,202	31,260,445	30,463,412	30,244,842
FY22	28,383,406	29,246,792	36,566,086	36,539,173	35,374,458	34,598,805	36,756,596	35,655,513	35,023,401	35,629,227	33,868,679	34,841,349
FY23	34,483,320	33,998,317	35,520,643	41,857,393	39,584,492	40,320,647	41,138,983	40,136,336	41,140,518	40,660,026	39,417,052	37,454,044

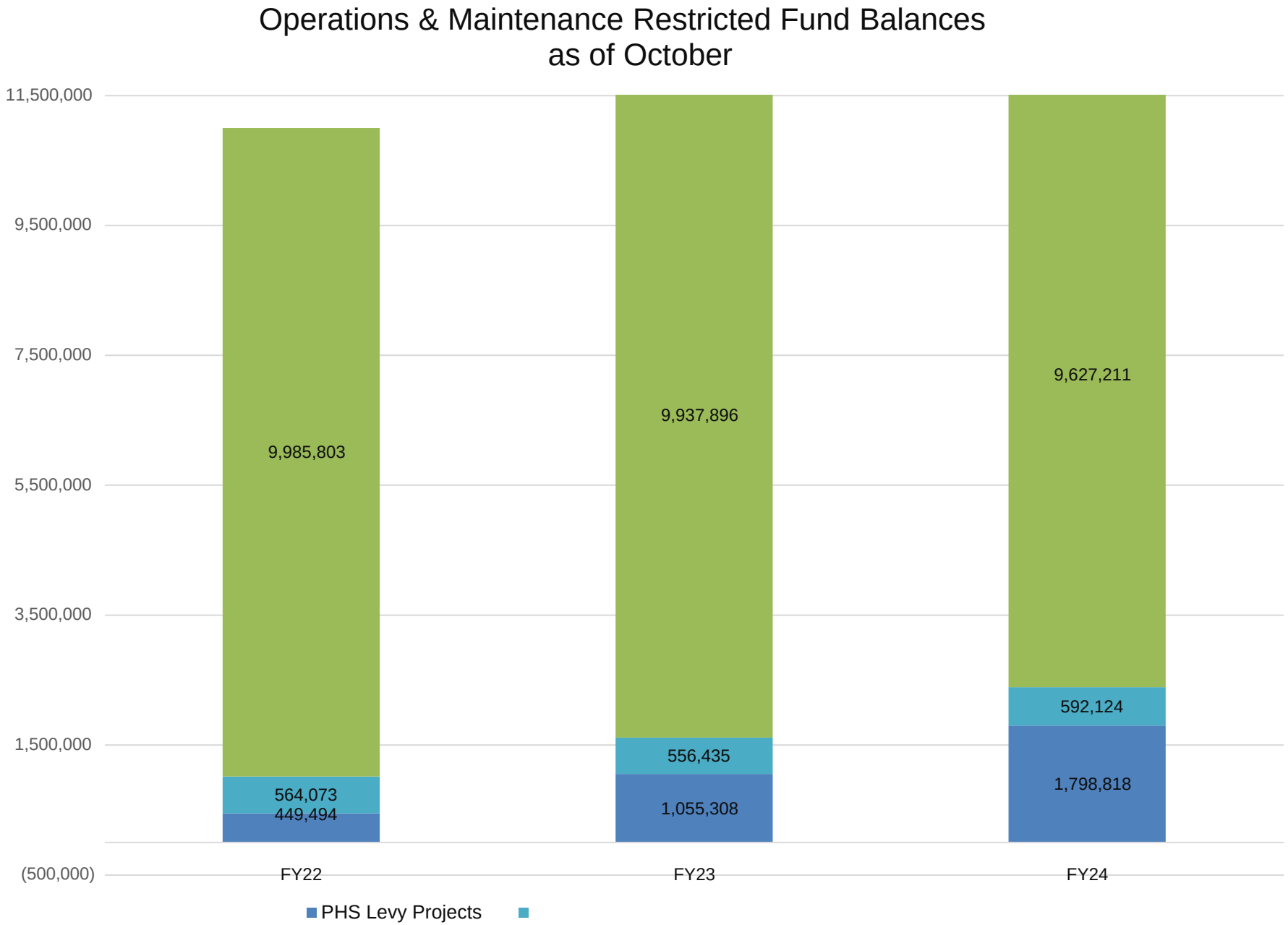
October 2020 $10.0 million received for Debt Certificate issue.

JOHN A. LOGAN COLLEGE
OPERATING FUNDS
OCTOBER 31, 2023
33% FISCAL YEAR COMPLETE

REVENUE BY SOURCE	Original FY 2024 Budget	Current Month	Y-T-D FY 2024 Actual	% Y-T-D of Original Budget	Prior Y-T-D Same Period	% Change in $ from Prior Year
LOCAL GOVERNMENT						
CURRENT TAXES	$ 7,375,000.00	$ 827,549.91	$ 2,210,555.91	30.0%	$ 4,100,118.36	-46.1%
CORP PERSONAL PROP REPLACE	900,000.00	276,991.42	330,870.66	36.8%	486,105.65	-31.9%
OTHER LOCAL GOVERNMENT	100,000.00	11,250.00	22,050.00	22.1%	19,175.00	15.0%
TOTAL LOCAL GOVERNMENT SOURCES	**8,375,000.00**	**1,115,791.33**	**2,563,476.57**	**30.6%**	**4,605,399.01**	**-44.3%**
STATE GOVERNMENT						
ICCB STATE BASE OPERATING GRANT	3,091,794.00	416,883.32	1,232,753.08	39.9%	1,221,573.68	0.9%
ICCB STATE EQUALIZATION GRANT	6,662,510.00	583,683.32	2,212,163.33	33.2%	2,157,503.32	2.5%
ICCB STATE PERFORMANCE ALLOCATION	10,000.00	-	-	0.0%	-	N/A
ICCB VETERANS GRANT	95,000.00	-	-	0.0%	-	N/A
ICCB CTE FORUMULA GRANT	370,000.00	-	-	0.0%	190,133.50	-100.0%
OTHER STATE GOVERNMENT	26,700.00	-	-	0.0%	-	N/A
TOTAL STATE GOVERNMENT SOURCES	**10,256,004.00**	**1,000,566.64**	**3,444,916.41**	**33.6%**	**3,569,210.50**	**-3.5%**
FEDERAL GOVERNMENT						
DEPARTMENT OF EDUCATION	55,400.00	3,037.49	13,877.00	25.0%	7,297.67	90.2%
DEPARTMENT OF HEALTH & HUMAN SERVICES	357,600.00	30,588.09	124,638.49	34.9%	102,850.02	21.2%
OTHER FEDERAL GOVERNMENT	1,600.00	-	715.58	44.7%	2,589.66	-72.4%
TOTAL FEDERAL GOVERNMENT SOURCES	**414,600.00**	**33,625.58**	**139,231.07**	**33.6%**	**112,737.35**	**23.5%**
STUDENT TUITION & FEES						
TUITION	10,025,000.00	81,242.50	5,300,520.00	52.9%	5,136,660.00	3.2%
FEES	707,800.00	5,872.48	359,150.24	50.7%	380,529.82	-5.6%
TOTAL STUDENT TUITION & FEES	**10,732,800.00**	**87,114.98**	**5,659,670.24**	**52.7%**	**5,517,189.82**	**2.6%**
OTHER SOURCES						
PUBLIC SERVICE FEES	20,000.00	(210.00)	3,340.00	16.7%	11,582.25	-71.2%
SALES AND SERVICE FEES	10,000.00	140.00	1,343.00	13.4%	2,015.00	-33.3%
FACILITIES REVENUE	114,000.00	15,814.00	49,399.00	43.3%	19,120.00	158.4%
INTEREST ON INVESTMENTS	536,000.00	70,809.99	265,035.23	49.4%	108,325.88	144.7%
OTHER NONGOVT REVENUE	34,000.00	476.90	1,352.90	4.0%	12,998.28	-89.6%
TOTAL OTHER SOURCES	**714,000.00**	**87,030.89**	**320,470.13**	**44.9%**	**154,041.41**	**108.0%**
TOTAL BUDGETED REVENUES	**$ 30,492,404.00**	**$ 2,324,129.42**	**$ 12,127,764.42**	**39.8%**	**$ 13,958,578.09**	**-13.1%**

* Operating funds consist of Education fund plus Operating and Maintenance fund.

	Original FY 2024 Budget	Current Month	Y-T-D FY 2024 Actual	% Y-T-D of Original Budget	Prior Y-T-D Same Period	% Change in $ from Prior Year
EXPENSE BY PROGRAM						
INSTRUCTION	$ 10,093,077.00	$ 745,703.83	$ 2,477,183.68			


Operations & Maintenance Restricted Fund Balances
as of October
11,500,000
9,500,000
7,500,000
5,500,000
3,500,000
1,500,000
(500,000)
9,985,803
564,073
449,494
9,937,896
556,435
1,055,308
9,627,211
592,124
1,798,818
FY22
FY23
FY24
PHS Levy Projects

REVENUE BY SOURCE	Original FY 2024 Budget	Current Month	Y-T-D FY 2024 Actual	% Y-T-D of Original Budget	Prior Y-T-D Same Period	% Change in $ from Prior Year
LOCAL GOVERNMENT						
CURRENT TAXES	$ 2,400,000.00	$ 263,296.46	$ 704,662.29	29.4%	$ 1,317,996.00	-46.5%
TOTAL LOCAL GOVERNMENT SOURCES	**2,400,000.00**	**263,296.46**	**704,662.29**	**29.4%**	**1,317,996.00**	**-46.5%**
OTHER SOURCES						
INTEREST ON INVESTMENTS	20,000.00	4,077.81	15,553.04	77.8%	5,203.21	198.9%
TOTAL OTHER SOURCES	**20,000.00**	**4,077.81**	**15,553.04**	**77.8%**	**5,203.21**	**198.9%**
TOTAL BUDGETED REVENUES	**$ 2,420,000.00**	**$ 267,374.27**	**$ 720,215.33**	**29.8%**	**$ 1,323,199.21**	**-45.6%**

EXPENSE BY OBJECT

OPERATIONS AND MAINTENANCE OF PLANT						
SALARIES & WAGES	$ 715,805.00	$ 47,298.69	$ 192,753.51	26.9%	$ 234,491.64	-17.8%
EMPLOYEE BENEFITS	140,765.00	9,944.58	39,763.26	28.2%	36,087.73	10.2%
CONTRACTUAL SERVICES	17,753.00	153.75	3,549.03	20.0%	10,317.50	-65.6%
GENERAL MATERIALS & SUPPLIES	69,270.00	798.60	4,778.95	6.9%	6,217.97	-23.1%
CONFERENCE & MEETING EXPENSE	13,200.00	-	-	0.0%	1,220.77	-100.0%
TOTAL OPERATIONS AND MAINT OF PLANT	**956,793.00**	**58,195.62**	**240,844.75**	**25.2%**	**288,335.61**	**-16.5%**
INSTITUTIONAL SUPPORT						
SALARIES & WAGES	87,997.00	4,837.20	11,236.30	12.8%	12,298.51	-8.6%