

JOHN A. LOGAN COLLEGE

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FINANCIAL REPORT

SEVEN MONTHS ENDED

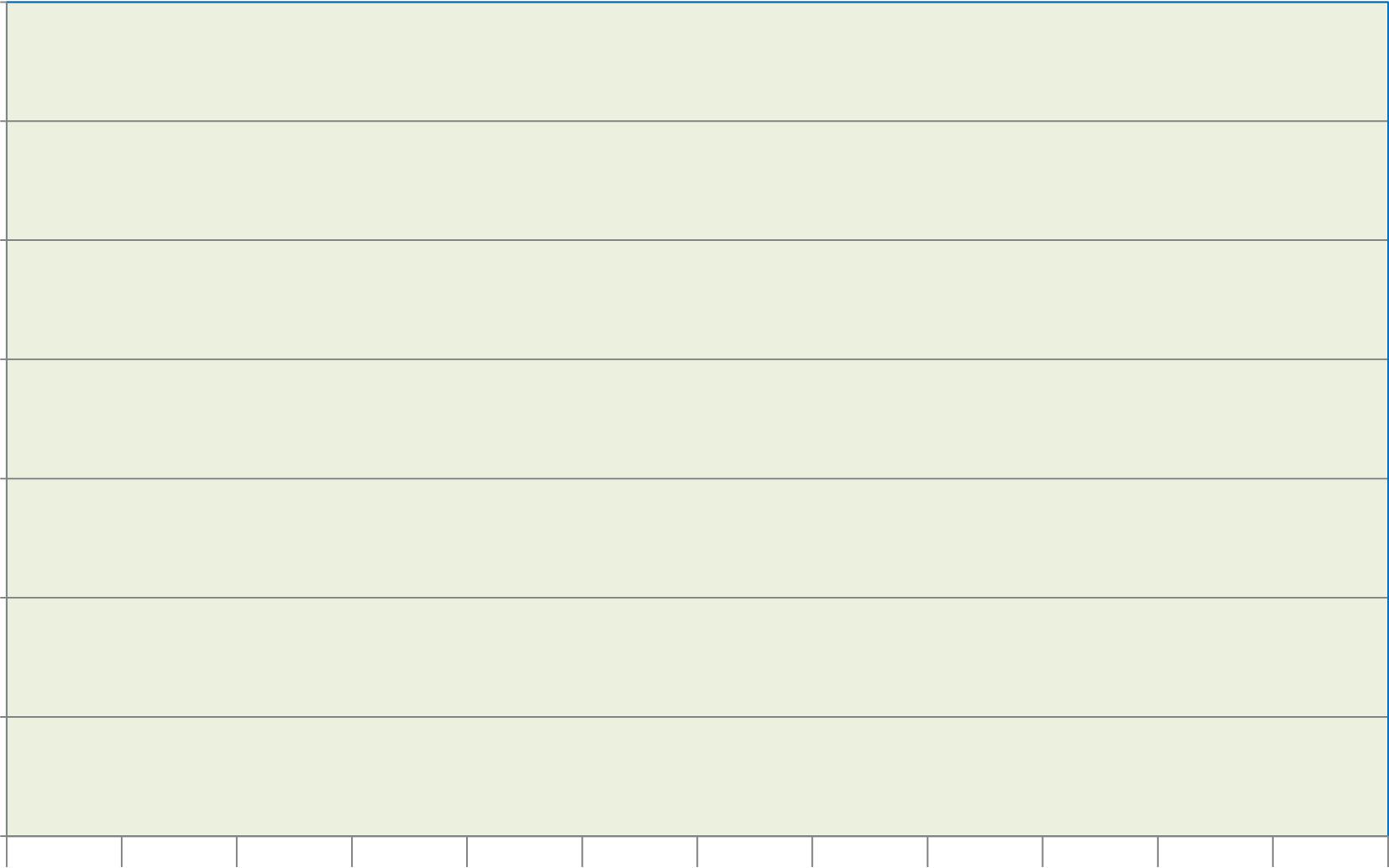
JANUARY 31, 2024

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	First Mid-Illinois Accounts	Bank of Herrin Trust Accounts	Banterra Accounts & Investments	Illinois Funds Investments	Total
BANK STATEMENT BALANCE	232,134.85	3,616,148.75	22,532,834.81	19,009,212.24	45,390,330.65
O/S Deposits/(Deductions)	1,420.94	(10,560.79)	82,759.35	102.25	73,721.75
	233,555.79	3,605,587.96	22,615,594.16	19,009,314.49	45,464,052.40
Less O/S Checks	-	-	161,206.84	-	161,206.84

Education	Illinois Funds	5.392%	On Demand	\$ 9,939,266.63
	Higher Reach E-Pay	5.392%	On Demand	35,184.65
	Business Office E-Pay	5.392%	On Demand	507,393.89
	Student Activities E-Pay	5.392%	On Demand	27,341.28
	Banterra ICS	3.000%	On Demand	4,717,462.28
Building	Illinois Funds	5.392%	On Demand	662,713.56
	Banterra ICS	3.000%	On Demand	353,132.42
Building-Restricted	Illinois Funds	5.392%	On Demand	3,262,540.64
	Banterra ICS	3.000%	On Demand	5,052,112.51
Bond & Interest	Illinois Funds	5.392%	On Demand	-
	Banterra ICS	3.000%	On Demand	27,563.30
Auxiliary Fund	Illinois Funds	5.392%	On Demand	30.07
Restricted Purposes	Illinois Funds	5.392%	On Demand	581,373.48
	Banterra ICS	3.000%	On Demand	2,575,225.41
Working Cash	Illinois Funds	5.392%	On Demand	3,992,870.29
	Banterra ICS	3.000%	On Demand	1,563,147.29
Student Activity	Business Office E-Pay	5.392%	On Demand	-
	Student Activities E-Pay	5.392%	On Demand	600.00
Audit Fund	Illinois Funds	5.392%	On Demand	-
	Banterra ICS	3.000%	On Demand	12,178.37

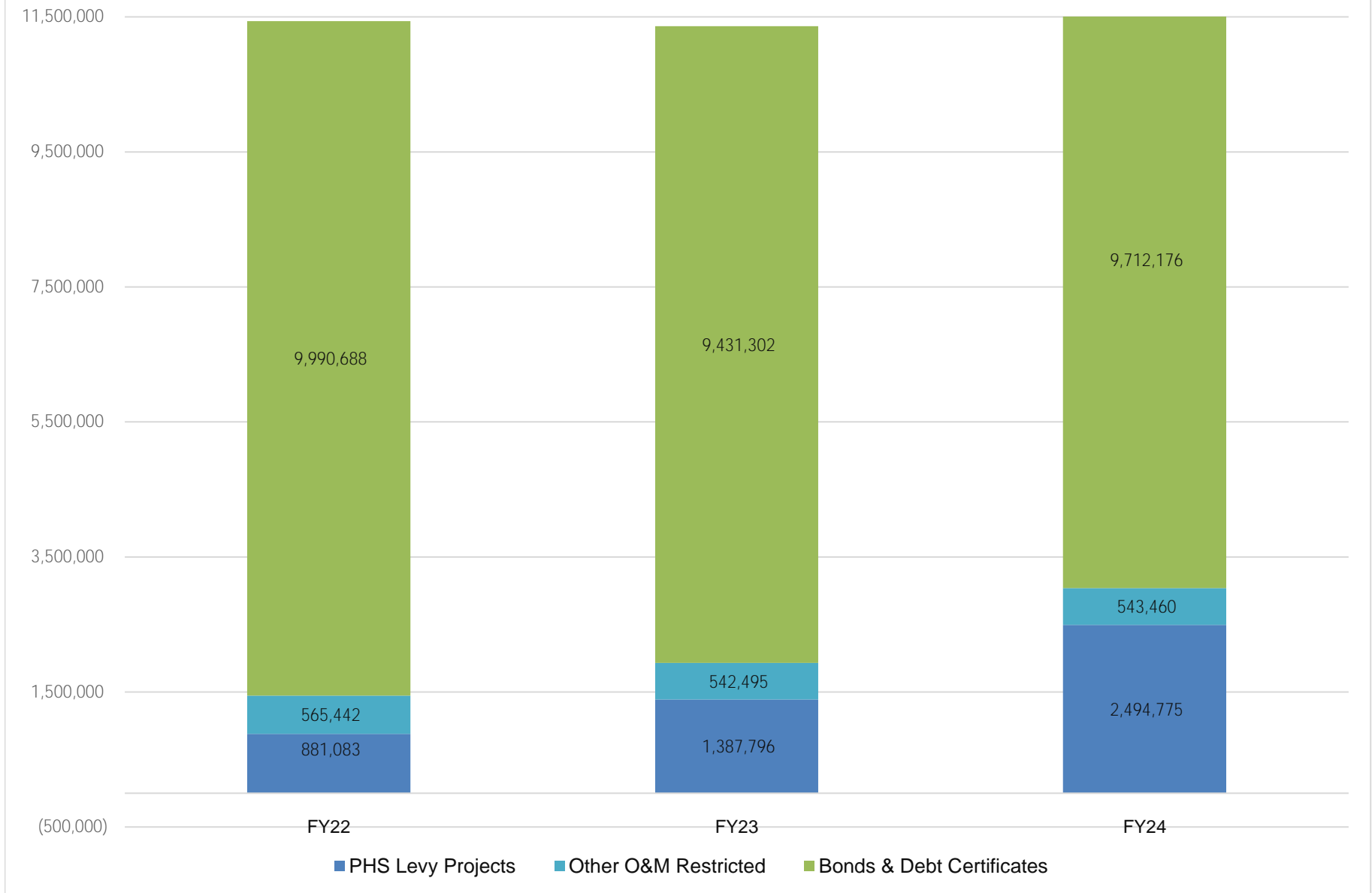


October 2020 \$10.0 million received for Debt Certificate issue.

<u>REVENUE BY SOURCE</u>	Original FY 2024 Budget	Current Month	Y-T-D FY 2024 Actual	% Y-T-D of Original Budget	Prior Y-T-D Same Period	% Change in \$ from Prior Year
LOCAL GOVERNMENT						
CURRENT TAXES	\$ 7,375,000.00	\$ 43,224.23	\$ 7,178,675.63	97.3%	\$ 6,868,933.17	4.5%
CORP PERSONAL PROP REPLACE	900,000.00	190,093.72	606,928.91	67.4%	956,575.40	-36.6%
OTHER LOCAL GOVERNMENT	100,000.00	7,800.00	53,500.00	53.5%	48,150.00	11.1%
TOTAL LOCAL GOVERNMENT SOURCES	8,375,000.00	241,117.95	7,839,104.54	93.6%	7,873,658.57	-0.4%
STATE GOVERNMENT						
ICCB STATE BASE OPERATING GRANT	3,091,794.00	414,957.96	2,029,144.47	65.6%	1,987,667.18	2.1%
ICCB STATE EQUALIZATION GRANT	6,662,510.00	553,040.83	3,871,285.82	58.1%	3,775,630.81	2.5%
ICCB STATE PERFORMANCE ALLOCATION	10,000.00	-	-	0.0%	-	N/A
ICCB VETERANS GRANT	95,000.00	-	-	0.0%	-	N/A
ICCB CTE FORUMULA GRANT	370,000.00	-	173,953.50	47.0%	190,133.50	-8.5%
OTHER ICCB GRANTS	-	-	7,522.08	N/A	-	N/A
OTHER STATE GOVERNMENT	26,700.00	-	4,625.32	17.3%	5,126.24	-9.8%
TOTAL STATE GOVERNMENT SOURCES	10,256,004.00	642,900.00	3,159,642.96	30.8%	2,962,305.56	-7.1%

	Original FY 2024 Budget	Current Month	Y-T-D FY 2024 Actual	% Y-T-D of Original Budget	Prior Y-T-D Same Period	% Change in \$ from Prior Year
<u>EXPENSE BY PROGRAM</u>						
INSTRUCTION	\$ 10,093,077.00	\$ 678,058.79	\$ 4,601,059.31	45.6%	\$ 4,834,521.92	-4.8%
ACADEMIC SUPPORT	2,801,900.00	220,004.44	1,401,021.27	50.0%	1,578,082.63	-11.2%
STUDENT SERVICES	2,752,474.00	202,616.61	1,596,515.39	58.0%	1,576,142.61	1.3%
PUBLIC SERVICES/CONTINUING EDUCATION	726,187.00	51,728.87	327,877.67	45.2%	340,283.06	-3.6%
OPERATION & MAINTENANCE OF PLANT	4,639,395.00	380,679.06	2,385,267.16	51.4%	2,408,716.82	-1.0%
INSTITUTIONAL SUPPORT	7,508,062.00	425,147.26	3,915,300.24	52.1%	3,731,218.22	4.9%
SCHOLARSHIPS, STUDENT GRANTS & WAIVERS	2,950,000.00	639,043.00	2,136,310.00	72.4%	2,110,773.50	1.2%
TRANSFERS OUT	2,524,000.00	166,667.00	1,484,766.00	58.8%	1,326,253.00	12.0%
TOTAL BUDGETED EXPENDITURES	\$ 33,995,095.00	\$ 2,763,945.03	\$ 17,848,117.04			

Operations & Maintenance Restricted Fund Balances as of January



<u>REVENUE BY SOURCE</u>	Original FY 2024 Budget	Current Month	Y-T-D FY 2024 Actual	% Y-T-D of Original Budget	Prior Y-T-D Same Period	% Change in \$ from Prior Year
LOCAL GOVERNMENT						
CURRENT TAXES	\$ 2,400,000.00	\$ 13,752.86	\$ 2,276,563.07	94.9%	\$ 2,203,540.47	3.3%
TOTAL LOCAL GOVERNMENT SOURCES	2,400,000.00	13,752.86	2,276,563.07	94.9%	2,203,540.47	3.3%
OTHER SOURCES						
INTEREST ON INVESTMENTS	20,000.00	7,551.29	35,855.63	179.3%	19,843.93	80.7%
TOTAL OTHER SOURCES	20,000.00	7,551.29	35,855.63	179.3%	19,843.93	80.7%
TOTAL BUDGETED REVENUES	\$ 2,420,000.00	\$ 21,304.15	\$ 2,312,418.70	95.6%	\$ 2,223,384.40	4.0%

EXPENSE BY OBJECT

OPERATIONS AND MAINTENANCE OF PLANT						
SALARIES & WAGES	\$ 715,805.00	\$ 51,469.90	\$ 347,300.24	48.5%	\$ 399,792.30	-13.1%
EMPLOYEE BENEFITS	140,765.00	9,440.05	68,846.62	48.9%	63,130.47	9.1%
CONTRACTUAL SERVICES	17,753.00	8,962.75	24,104.06	135.8%	13,891.47	73.5%
GENERAL MATERIALS & SUPPLIES	69,270.00	1,150.24	11,651.22	16.8%	11,023.82	5.7%
CONFERENCE & MEETING EXPENSE	13,200.00					

FUND DESCRIPTIONS

John A. Logan College has two Operating funds: the Education Fund and the Operations and Maintenance Fund. The Education fund works in combination with the Operations and Maintenance

EDUCATION FUND

The Education Fund is used to account for the revenues and expenditures of the academic and service programs of the college. It includes the cost of instructional, administrative, and professional salaries; supplies and moveable equipment; library books and materials; maintenance of instructional and administrative equipment; and other costs pertaining to the educational programs of the college.

OPERATIONS AND MAINTENANCE FUND

This fund is used to account for expenditures for the improvement, maintenance, repair, or benefit of buildings and property, including the installation, improvement, repair, replacement, and maintenance of the building fixtures; interior decoration; rental of buildings and property for community college purposes; payment of all premiums for insurance on buildings and building fixtures. If approved by resolution of the local board, the payment of salaries of janitors, engineers, or other custodial employees; all costs of fuel, lights, gas, water, telephone service, custodial supplies, and equipment;